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MEDIA RELEASE

Update on ISDN's Operations in the People's Republic of China

Singapore, 14 February 2020 - ISDN Holdings Limited ("ISDN"), a leading industrial automation firm, has provided an update on its operations in People's Republic of China ("China").

Following the novel coronavirus (COVID-19) outbreak, the government of China extended the national Chinese New Year holidays to curtail the spread of the virus. ISDN has complied with all of the mandatory government leave periods throughout its regional China operations.

Our key China business units of Maxon Motor (Suzhou) Co., Ltd, Maxon Electronic Machine International Trade (Shanghai) Co., Ltd, Su Zhou Servo Dynamics Co., Ltd, and Shanghai Dbasix M&E Equipment Co., Ltd resumed operations on 11 February 2020. The remaining subsidiaries will be permitted to resume operations progressively in this week or next week. Accordingly, we expect our China offices to be fully operational by 17 February 2020.

To protect the health and safety of our employees and partners, ISDN has established business continuity plans and precautionary measures throughout our workplaces. This includes physical separation of staff as necessary, mandatory temperature screening for entering ISDN offices, requiring all staff to wear face masks at all times, and promoting vigilance and good personal hygiene practices. All suspected and/or confirmed cases are reported by 8.30am every morning.

ISDN employees outside China are required to submit travel declaration forms, and are advised to defer travelling to China. Employees who have returned from China serve a Leave of Absence period of 14 days upon return. As of the date of this announcement, we are glad to report that no ISDN employees have been infected by COVID-19.

While the extended holiday period has resulted in work interruptions at ISDN, we note that all China-based companies have been similarly affected by the mandatory extensions. Accordingly, we currently expect that the impact on our production and customer demand will match the broader pause and resumption of macro-economic activity in China. We are cautiously optimistic that ISDNs geographically and industrially diverse customer base will help mitigate deeper impact from COVID-19 related disruptions.

“We are resolute and proud to be doing our part in the business community to help contain the spread of COVID-19,” noted ISDN CEO CK Teo, adding that “by taking precautionary health and safety measures today, we aim to safeguard our employees and partners, ensure the continuity of our business, and protect the important long-term prospects for ISDN in Asia’s growing Industry 4.0 economy. We will look forward to updating investors again as we vigorously ramp up our China operations”.

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About ISDN Holdings Limited

Founded on its precision and motion control engineering capabilities in 1986 and listed on the Main Board of the Singapore Exchange Securities Trading Limited since 2005, ISDN Holdings Limited has today transformed into a multi-industry corporation with more than 60 offices spanning key Asian growth markets. ISDN is also listed on the Main Board of the Stock Exchange of Hong Kong Limited since 12 January 2017.

ISDN is dominant in the niche areas of motion control, other engineering solutions and industrial computing. ISDN’s customised engineering solutions cater to different industrial sectors including medical, robotics, factory automation, energy, manufacturing, hard disk and semiconductor industries. By leveraging its alliances with strategic partners in Europe and Asia, ISDN is able to combine and thereupon benefit from the best-in-class technology and business systems these collaborations have to offer.

For more information, please visit www.isdnholdings.com

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