

FOR IMMEDIATE RELEASE

ISDN Holdings Limited receives in-principle approval to develop 20 megawatt Rawa River hydropower facility in Central Sulawesi, Indonesia

Singapore, 15 July 2015 -- SGX Main Board listed ISDN Holdings Limited (“ISDN” or “The Group”), an integrated solutions provider for diverse industries, has received the in-principle approval to develop a 20 megawatt (MW) hydropower plant along the Rawa River in the Sigi Regency, Central Sulawesi.



In Indonesian hydropower convention, PT PLN - Indonesia’s state-run power distributor - considers hydropower projects of less than 10 MW as mini-hydropower projects while any magnitude bigger than 10 MW, such as the proposed Rawa River hydropower plant, are considered larger scale hydropower facilities.

Mr Teo Cher Koon, ISDN Holdings Limited Managing Director and President said, “The Rawa River hydropower facility will be a boon to both residents and industries in the

Sigi District which has an estimated population of 231,000 (based on 2014 population estimate). It counts agriculture as one of its key economic drivers, in addition to horticulture, forestry, land fishery and tourism.”

ISDN, through its investment vehicle, ISDN Investments Pte Ltd, will provide the financing and infrastructure development of the Rawa River hydropower project. It owns 90% of Indonesia-registered PT Laa Energy that was formed to take on bigger scale hydropower projects. The remaining 10% is owned by PT Petasia Energi, a local Indonesian business partner that has been tasked to manage matters such as local community liaisons, obtainment of relevant permits as well as land acquisition.

The Rawa River hydropower plant is expected to take 40 months to complete and is estimated to cost USD\$40 million to build; it will be funded by a combination of debt and equity financing. Based on tariff rate of USD 9 cents, it is expected to generate annual revenue of approximately USD\$10 million (This estimated revenue is contingent on the signing of the Power Purchase Agreement with PLN and PLN's absolute purchase of the electricity produced by the hydropower plant when it is completed and fully operational). The running costs are expected to hover between 0.5 and 0.7 US cents per KWh.

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About ISDN Holdings Limited

Founded on its precision and motion control engineering capabilities in 1987 and listed on the Singapore Exchange Main Board since 2005, ISDN Holdings Limited has today transformed into a multi-industry corporation with diverse strengths. With more than 90 offices spanning key Asian growth markets, ISDN's business interests now include, in addition to engineering, the energy and agriculture sectors

ISDN is dominant in the niche area of motion control and industrial computing, attending to the needs of customers in the Asian region. ISDN's customised solutions cater to different industrial sectors including medical, robotics, factory automation, oil and gas, water treatment, manufacturing, hard disk and semiconductor industries. By leveraging on its alliances with strategic partners in Europe, Asia and Australia, ISDN is able to combine and thereupon benefit from the best-in-class technology and business systems these collaborations have to offer.

For more information, please visit www.isdnholdings.com or contact:

Eruwin Sudirman

NRA Capital Pte Ltd

Tel : (65) 6236 6878

Fax : (65) 6222 0093

Email : eruwin.sudirman@nracapital.com