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ISDN Holdings Ltd establishes PT ISDN Bantaeng Corporation to co-develop and manage industrial complex in Sulawesi, Indonesia

Singapore, 08 October 2015 -- SGX Main Board listed ISDN Holdings Limited (“ISDN” or “The Group”), an integrated solutions provider for diverse industries, through its subsidiary ISDN Bantaeng Pte Ltd (ISDN Bantaeng), has established PT ISDN Bantaeng Corporation (PTIBC) together with two Indonesian companies – PT Centuri Indonesia Sekawan and Perusda Bajiminasa Kabupaten Bantaeng – for the purpose of entering into the business of development and management of an industrial complex in South Sulawesi, Indonesia.



ISDN holds 85% of the legal shareholding interest in PTIBC. The Bantaeng Bupati Regency has appointed PTIBC as the exclusive manager and developer of the Bantaeng Industrial Park. Perusda Bajiminasa is a state-owned entity under the Bantaeng Regency while PT Centuri Indonesia Sekawan is a company with interests in resource mining, property development and construction.

Approval from Indonesian Government

The Bantaeng Industrial Park has the backing and endorsement of the Indonesian central and local government and is being positioned as a key smelting hub for the commodities trade, particularly nickel. 3,000

hectares of industrial land has been earmarked for this development.

Mr Teo Cher Koon, ISDN Holdings Limited Managing Director and President said, “We are honoured and humbled at the same time to be given the mandate and the vote of confidence to undertake this landmark project that heralds a sea change in the industrial landscape of Sulawesi’s fast-evolving economic terrains.

“Our established corporate track record and the business network we have built over the years in the Chinese hinterland and more recently in the Indonesian archipelago will play a critical role in starting the Bantaeng Industrial Park into motion and ensuring its successful execution,” Mr Teo added.

Leveraging on ISDN’s Trans-Regional Footprint

In 2009, ISDN unveiled the completion of its very own SGD\$22 million ISDN-Wujiang Industrial Park in China. This was followed in 2013, with the Group’s foray into the Indonesian energy infrastructure sector with its maiden mini-hydropower plant in Sumatra, as part of its planned diversification strategy.

Mr Teo asserts, “ISDN will leverage on our goodwill in China to solicit interests from key investors such as steel makers and mineral smelters to invest in Bantaeng. To make it a compelling proposition to these prospective investors, we will offer a one-stop service that will range from registering a new business, obtaining the requisite licences and applying for tax incentives to securing land plots and setting up ground operations.”

Blessed Land with Bountiful Opportunities

Located in southern Sulawesi, Bantaeng is 120 km away from Makassar, the capital city of South Sulawesi. Blessed with a 20 kilometres coast line, it affords an ideal spot for a deep sea harbour amidst a crossroad of active trading lines. Sulawesi as a whole is coveted for the production and processing of the country’s agriculture, plantation, fishery, nickel and oil & gas.

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The smelting sector has received a boost from the Indonesian highest office bearers following the restriction on the export of all unprocessed raw minerals in 2014 thereby creating a need to encourage investments in smelting facilities and industrial infrastructure. These, it hopes would attract foreign direct investments and create jobs for the world’s fourth most populous nation.

When ready, the Bantaeng Industrial Park will feature an integrated and comprehensive smelting complex that will benefit from its accessibility to nickel suppliers in Sulawesi; coal and iron ore suppliers from Kalimantan and manganese ore suppliers from Nusa Tenggara.

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About ISDN Holdings Limited

Founded on its precision and motion control engineering capabilities in 1987 and listed on the Singapore Exchange Main Board since 2005, ISDN Holdings Limited has today transformed into a multi-industry corporation with diverse strengths. With more than 90 offices spanning key Asian growth markets, ISDN's business interests now include, in addition to engineering, the energy and agriculture sectors

ISDN is dominant in the niche area of motion control and industrial computing, attending to the needs of customers in the Asian region. ISDN's customised solutions cater to different industrial sectors including medical, robotics, factory automation, oil and gas, water treatment, manufacturing, hard disk and semiconductor industries. By leveraging on its alliances with strategic partners in Europe, Asia and Australia, ISDN is able to combine and thereupon benefit from the best-in-class technology and business systems these collaborations have to offer.

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For more information, please visit www.isdnholdings.com or contact:

Eruwin Sudirman

NRA Capital Pte Ltd

Tel : (65) 6236 6878

Fax : (65) 6222 0093

Email : eruwin.sudirman@nracapital.com