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FOR IMMEDIATE RELEASE

**ISDN Holdings 1QFY2017 net profit surges to \$2.7 million;
 revenue grew by 11.6%**

Singapore, 15 May 2017 – SGX and SEHK Main Board listed ISDN Holdings Limited (“ISDN” or “The Group”), an integrated engineering solutions provider, grew its revenue base in 1QFY2017, resulting in gross profit and net profit increasing by 10.1% and 49.5% respectively compared to 1Q2016. Gross profit margin for 1QFY2017 was 25.7%, marginally lower than 1QFY2016’s 26.0%. The Group benefitted from the ongoing capital spending in the semiconductor industry, and also recorded increased order levels from existing customers.

Financial Highlights – 1QFY2017 vs 1QFY2016

(S\$)	1QFY2017	1QFY2016	% Change
Turnover	67.7 mil	60.7 mil	11.6
Gross profit	17.4 mil	15.8 mil	10.1
Profit before tax	3.7 mil	2.7 mil	35.2
Profit for the period	2.7 mil	1.8 mil	49.5
Earnings per share	0.44 cents	0.18 cents	144.4
Net asset value per share	37.06 cents	39.27 cents	(5.6)
Weighted average number of ordinary shares	389,796,061	354,684,950	9.9

Administrative expenses were \$7.6 million for 1QFY2017, compared to \$7.1 million in 1QFY2016, as the Group recognised the final tranche of \$1.1 million in professional fees incurred for the Hong Kong listing. Excluding this, administrative expenses would have decreased to \$6.5 million due to reduced general office expenses.

Positive Outlook for Semiconductor and Other Industries

Mr Teo Cher Koon, ISDN's Managing Director and President, commented, "Our sales teams on the ground have been engaging customers even more closely than before, thus securing our foothold in key markets and building barriers to entry through tacit technical knowledge of customers' requirements. This has enabled us to capitalise on opportunities such as the current surge in semiconductor equipment spending, and we will continue to take advantage of the bullish conditions in that industry.

At the same time, ISDN has diversified over the years to serve a diverse range of industries, and we are seeing healthy demand from our customers in medical equipment and smartphone production industries. We are also well positioned to benefit from the broader trend of smart manufacturing, which is driving the demand for our industrial automation and robotics solutions."

Aside from the core motion control business, the Group is also exploring other growth opportunities, including but not limited to strategic partnerships and other forms of collaboration.

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About ISDN Holdings Limited

Founded on its precision and motion control engineering capabilities in 1986 and listed on the Main Board of the Singapore Exchange Securities Trading Limited since 2005, ISDN Holdings Limited has today transformed into a multi-industry corporation with more than 60 offices spanning key Asian growth markets. ISDN was also listed on the Main Board of the Stock Exchange of Hong Kong Limited since 12 January 2017.

ISDN is dominant in the niche area of motion control, other engineering solutions and industrial computing. ISDN's customized engineering solutions cater to different industrial sectors including medical, robotics, factory automation, energy, manufacturing, hard disk and semiconductor. By leveraging its alliances with strategic partners in Europe and Asia, ISDN is able to combine and thereupon benefit from the best-in-class technology and business systems these collaborations have to offer.

For more information, please visit www.isdnholdings.com or contact:

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