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**ISDN Holdings Ltd 2QFY2015 revenue grew by 3.0% from \$65.6 million to \$67.6 million to post \$2.8 million net earnings**

**Singapore, 11 August 2015** – SGX Main Board listed ISDN Holdings Limited’s (“ISDN” or “The Group”), an integrated engineering solutions provider for diverse industries, revenue rose by 3.0% from \$65.6 million to \$67.6 million, lifted by higher sales in its key market in North Asia (China) and stronger contribution from newer markets in South-east Asia. Net earnings, however, eased by 27.6%, dragged down by higher cost of goods sold and softer demand in Singapore and Malaysia.

Cumulative to-date net earnings for the first six months maintained its upward trajectory with a rise of 53.7% from \$4.3 million to \$6.6 million, backed by revenue growth of 10.0% increase from \$108.8 million to \$119.8 million.

Earnings per share for the 6 months ended 30 June 2015 climbed by 73.8% from 0.80 cents to 1.39 cents. Cash position continued to remain healthy; cash and cash equivalents stood at \$36.0 million with net cash generated from operating activities reversing a net outflow of \$2.1 million in 2Q2014 to a net inflow of \$3.8 million in 2Q2015.

**Financial Highlights 2Q2015 vs 2Q2014**

<b>(S\$)</b>	<b>2Q2015</b>	<b>2Q2014</b>	<b>% Change</b>
<b>Turnover</b>	67.6 mil	65.6 mil	3.0
<b>Profit before tax</b>	4.1 mil	5.5 mil	(26.7)
<b>Profit for the period</b>	2.8 mil	3.9 mil	(27.6)

**Financial Highlights – 1H2015 vs 1H2014**

<b>(S\$)</b>	<b>1H2015</b>	<b>1H2014</b>	<b>% Change</b>
<b>Turnover</b>	119.8 mil	108.8 mil	10.0
<b>Profit before tax</b>	9.4 mil	6.6 mil	42.4
<b>Profit for the period</b>	6.6 mil	4.3 mil	53.7
<b>Earnings per share</b>	1.39 cents	0.80 cents	73.8
<b>Weighted average number of ordinary shares</b>	354,684,950	359,944,950	(1.5)

## **China Continues to Exhibit Revenue Growth**

Mr Teo Cher Koon, ISDN Managing Director and President said, “The Group continues to benefit from its diversified customer portfolio and strong technology content of its products and services.”

“This has enabled it to cushion the impact of some external headwinds such as keener competition along the manufacturing supply chain and global foreign currency movements,” he added.

The Group continued to make headway in the vast China market as sales rose, albeit marginally, by 2.1% from \$50.5 million to \$51.6 million. The mainland continues to account for the biggest share of Group revenue, at 76.3%, drawing demand for its Motion Control products. Newer markets in Indonesia and Vietnam also contributed to higher demand for Motion Control which continued to account for the largest share of Group revenue across business segments.

Motion Control revenue grew by 6.9% from \$49.4 million to \$52.8 million, equivalent to 78.1% of total sales. Other Specialised Engineering Solutions and Industrial Computing, the other two significant revenue contributors, pulled in \$12.7 million and \$1.6 million sales respectively.

“In addition to its traditional mainstay business in motion control and engineering services, the Group will continue to develop its growing portfolio of energy mandates. In view of the fluid market conditions in the macro environment, it will maintain a cautious and prudent stance in pursuit of its business endeavours,” Mr Teo concluded.

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### **About ISDN Holdings Limited**

Founded on its precision and motion control engineering capabilities in 1987 and listed on the Singapore Exchange Main Board since 2005, ISDN Holdings Limited has today transformed into a multi-industry corporation with diverse strengths. With more than 90 offices spanning key Asian growth markets, ISDN's business interests now include, in addition to engineering, the energy and agriculture sectors

ISDN is dominant in the niche area of motion control and industrial computing, attending to the needs of customers in the Asian region. ISDN's customised solutions cater to different industrial sectors including medical, robotics, factory automation, oil and gas, water treatment, manufacturing, hard disk and semiconductor industries. By leveraging on its alliances with strategic partners in Europe, Asia and Australia, ISDN is able to combine and thereupon benefit from the best-in-class technology and business systems these collaborations have to offer.

For more information, please visit [www.isdnholdings.com](http://www.isdnholdings.com) or contact:

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