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ISDN Holdings Ltd 3QFY2014 net earnings increase more than two-fold from \$1.4 million to \$3.7 million as revenue climbs by 48.8% from \$40.0 million to \$59.3 million

Singapore, 12 November 2014 – SGX Main Board listed ISDN Holdings Limited’s (“ISDN” or “The Group”), an integrated engineering solutions provider for diverse industries, 3QFY2014 net earnings climbed more than two-fold from \$1.4 million to \$3.7 million backed by revenue growth of 48.8% from \$40.0 million to \$59.3 million.

The stronger performance was largely attributed to the steady growth in the Group’s Motion Control business underpinned by healthy demand in the smart phone sector, buoyed by orders for motion control solutions from smart phone production equipment manufacturers both in China and Singapore.

Mr Teo Cher Koon, ISDN Managing Director and President said, “We expect this surge in demand to flow into the early part of the next financial year.”

The Group continued to maintain healthy cash and cash equivalents balances of \$33.5 million as at 30 September 2014. Net cash used in operating activities increased from \$0.75 million in 3QFY2013 to \$4.3 million in 3QFY2014 mainly due to advances to investee companies and prompt payment to trade creditors.

Earnings per share for the 9 months increased more than two-fold from 0.27 cents to 0.74 cents despite an increase in the weighted average number of ordinary shares in issue from 336.6 million to 360.0 million.

Financial Highlights 3QFY2014 vs 3QFY2013

(S\$)	3QFY2014	3QFY2013	% Change
Turnover	59.3 mil	40.0 mil	48.8
Profit before tax	5.4 mil	2.4 mil	118.8
Profit for the period	3.7 mil	1.4 mil	167.8

Financial Highlights – 9MFY2014 vs 9MFY2013

(S\$)	9MFY2014	9MFY2013	% Change
Turnover	157.8 mil	118.3 mil	33.4
Profit before tax	10.9 mil	7.8 mil	40.1
Profit for the period	7.4 mil	4.9 mil	51.3
Earnings per share	1.58 cents	1.05 cents	50.5
Weighted average number of ordinary shares	359,944,950	336,641,983	6.9

China Continues to Register Strong Sales Growth

China and Singapore registered higher sales in the third quarter due to higher demand from customers for motion control products. Sales from China grew by 56.6% from \$29.2 million to \$45.7 million, making the mainland the largest contributor to Group revenue with 77.0% of overall sales. Singapore, the next biggest revenue earner, at 16.4%, increased sales by 28.8% from \$7.5 million to \$9.7 million.

Among the business segments, Motion Control was the dominant revenue earner, posting sales of \$48.0 million - equivalent to 80.9% of overall sales – an increase of 49.5% from last year's third quarter sales of \$32.1 million. The Group's other major business segments – Other Specialised Engineering Solutions and Industrial Computing – also registered higher sales growth of 44.3% and 60.9% respectively.

Energy Business Powers On

In tandem with the upward momentum in the Group's mainstay business, ISDN's green shoot ventures in hydro and coal power have also made creditable strides. The hydropower business centred in the Indonesian archipelago marked its maiden ground breaking milestone in North Sumatra in the second quarter of this year while the remaining series of hydropower projects in both Sumatra and Sulawesi are in various stages of development such as awaiting the signing of the power purchase agreement (PPA).

The coal power venture in Myanmar is in the midst of cementing the crucial Memorandum of Agreement with the Myanmar Ministry of Electric Power. ISDN will make the requisite updates as they come online.

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About ISDN Holdings Limited

Founded on its precision and motion control engineering capabilities in 1987 and listed on the Singapore Exchange Main Board since 2005, ISDN Holdings Limited has today transformed into a multi-industry corporation with diverse strengths. With more than 90 offices spanning key Asian growth markets, ISDN's business interests now include, in addition to engineering, the energy and agriculture sectors

ISDN is dominant in the niche area of motion control and industrial computing, attending to the needs of customers in the Asian region. ISDN's customised solutions cater to different industrial sectors including medical, robotics, factory automation, oil and gas, water treatment, manufacturing, hard disk and semiconductor industries. By leveraging on its alliances with strategic partners in Europe, Asia and Australia, ISDN is able to combine and thereupon benefit from the best-in-class technology and business systems these collaborations have to offer.

For more information, please visit www.isdnholdings.com or contact:

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