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FOR IMMEDIATE RELEASE

ISDN sets up joint venture company with its solar manufacturing partner

Singapore and Hong Kong, 16 August 2017 – ISDN Holdings Limited (“ISDN”) an integrated engineering solutions provider listed on both the Main Board of the Singapore Exchange Securities Trading Limited (stock code: I07) and The Stock Exchange of Hong Kong Limited (stock code: 1656), refers to the announcement dated 25 May 2017 in relation to the proposed strategic cooperation with Comtec Solar Systems Group Limited (“Comtec”) in the energy industry and wishes to update its shareholders as follows.

ISDN is pleased to announce that it has incorporated an investment holding company (the “JV Holdco”) with Comtec in the British Virgin Islands. The JV Holdco is owned as to 30% by ISDN and 70% by Comtec.

The board of directors of the JV Holdco comprises three members, namely Mr. Teo Cher Koon, the managing director and president of ISDN and Mr. Zhang Zhen and Mr. Chau Kwok Keung, each being an executive Director of Comtec. Upon incorporation of the JV Holdco, new subsidiaries will be established in Hong Kong and the People’s Republic of China (“PRC”). The PRC subsidiary is expected to set up and operate a distributed generation solar power station with an estimated scale of approximately 1 Megawatt on the roof of our industrial park in Suzhou, the PRC. Upon the commencement of operation of such distributed generation solar power station, the subsidiaries in our industrial park will purchase generated power from the power station at the then relevant fair market price for a term of 20 years. The total investment amount to the JV Holdco and its subsidiaries would be no more than RMB8 million. Upon the incorporation, the JV HoldCo and its subsidiaries will become an associate of the ISDN Group.

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About Comtec Solar Systems Group Ltd (HKSE:712)

Comtec and its subsidiaries are principally engaged in the research, production and sales of efficient mono-crystalline products and the investment, development, construction and operation of the solar photovoltaic power stations

For more information please visit: www.comtecsolar.com

About ISDN Holdings Limited

Founded on its precision and motion control engineering capabilities in 1986 and listed on the Main Board of the Singapore Exchange Securities Trading Limited since 2005, ISDN Holdings Limited has today transformed into a multi-industry corporation with more than 60 offices spanning key Asian growth markets. ISDN was also listed on the Main Board of the Stock Exchange of Hong Kong Limited since 12 January 2017.

ISDN is dominant in the niche area of motion control, other engineering solutions and industrial computing. ISDN's customized engineering solutions cater to different industrial sectors including medical, robotics, factory automation, energy, manufacturing, hard disk and semiconductor industries. By leveraging its alliances with strategic partners in Europe and Asia, ISDN is able to combine and thereupon benefit from the best-in-class technology and business systems these collaborations have to offer.

For more information, please visit www.isdnholdings.com or contact:

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