



**ISDN HOLDINGS LIMITED**  
No.10 Kaki Bukit Road 1 #01-30  
KB Industrial Building  
Singapore 416175  
Tel: 6844 0288 Fax: 6844 0070  
Web: www.isdnholdings.com

**FOR IMMEDIATE RELEASE**

**ISDN Holdings Ltd inks agreement to acquire equity stake  
in PT Izmi Power Mandiri to develop 8 megawatt mini-  
hydropower facility in North Sumatra**

*Together with the four new rivers identified, ISDN has to date revealed plans to develop a series of 10 mini-hydropower facilities in Indonesia: eight in Sumatra and two in Sulawesi, amounting to approximately 100 MW combined installed capacity*

**Singapore, 21 January 2015** -- SGX Main Board listed ISDN Holdings Limited (“ISDN” or “The Group”), an integrated engineering solutions provider for diverse industries, through its subsidiary, Aenergy Holdings Company Limited (“Aenergy”), have inked an agreement to acquire 49% of the issued and paid-up share capital of PT Izmi Power Mandiri (“PT Izmi”) for cash consideration of IDR 3.854 billion (equivalent to USD \$0.304 million), from its owner, Mr Muhammad Isa Indrawan, an Indonesian businessman who is concurrently the Chief Executive Officer of the Izmi Group and PT SBM Sabang Energi as well as the Chancellor of the Universitas Pembangunan Panca Budi in Medan, Sumatra.

PT Izmi has secured a power purchase agreement to build, own and operate an 8 megawatt (MW) mini-hydroelectric power plant at Aek Tomuan Desa Tomuan Holbung, Kecamatan Bandar Pasir Mandoge, Kabupaten Asahan in North Sumatra Province.

Under the power purchase agreement with PT PLN, Indonesia’s state-owned power distribution company, PLN will purchase the power produced by PT Izmi at a tariff rate of IDR 787 or USD \$0.065 per KWh (see below for new upwardly revised tariff rate\*\*). The hydropower facility is expected to generate approximately 52 GWh of electricity annually, posting estimated annual revenue of USD \$3.4 million.

Mr Teo Cher Koon, ISDN Holdings Limited Managing Director and President said, “We are encouraged by how positively the energy sector in Indonesia has panned out, in particular the upward revision of the tariff rates for both new and existing hydropower projects.

“There is immense potential in the energy sector in the archipelago underpinned by significantly unmet demands from residential, commercial and industrial customers. The enhanced tariff rates would be a boon to energy infrastructure developers that are looking long-term to build a presence in Indonesia’s fast-expanding power industry,” Mr Teo added.

Together with PT Izmi, Aenergy Holdings has amassed a portfolio of mini-hydropower plants in Sumatra and Sulawesi with a combined installed capacity of 60.6 MW.

#### North Sumatera

- PT Charma Paluta: 4.6 MW;
- PT Prima Paluta: 10 MW;
- PT Alabama Energy: 20 MW;
- PT Izmi Power Mandiri: 8 MW (*latest project secured*)

#### South and Central Sulawesi

- PT Punggawa Datara: 10 MW;
- PT Tomini Energi: 8 MW.

Additionally, ISDN is partnering with a few other Indonesia-based companies to enlarge its portfolio of mini-hydropower projects in Indonesia. Four out of 20 rivers have been identified to have huge potential to be developed into mini-hydropower plants and are now in the process of obtaining the requisite principle permit (“Izin Prinsip”).

Together with the four new rivers identified, ISDN has to date revealed plans to develop a series of 10 mini-hydropower facilities in Indonesia: eight in Sumatra and two in Sulawesi, amounting to approximately 100 MW combined installed capacity. It has also received the permit to develop the larger scale 126 MW Laa River hydropower facility in Sulawesi.

- ends -

**\*\* In May last year, the Indonesian energy authority announced an increase in the amount that it will pay electricity producers with capacity of 10MW or less; the new tariff rate applicable to existing mini-hydropower plants in Sumatra is Rp 1,182.5 (USD \$0.10) per KWh compared to the current rate of IDR 787 (USD \$0.07) per KWh; PT Izmi is eligible for this higher rate)**

## **About ISDN Holdings Limited**

Founded on its precision and motion control engineering capabilities in 1987 and listed on the Singapore Exchange Main Board since 2005, ISDN Holdings Limited has today transformed into a multi-industry corporation with diverse strengths. With more than 90 offices spanning key Asian growth markets, ISDN's business interests now include, in addition to engineering, the energy and agriculture sectors

ISDN is dominant in the niche area of motion control and industrial computing, attending to the needs of customers in the Asian region. ISDN's customised solutions cater to different industrial sectors including medical, robotics, factory automation, oil and gas, water treatment, manufacturing, hard disk and semiconductor industries. By leveraging on its alliances with strategic partners in Europe, Asia and Australia, ISDN is able to combine and thereupon benefit from the best-in-class technology and business systems these collaborations have to offer.

For more information, please visit [www.isdnholdings.com](http://www.isdnholdings.com) or contact:

Eruwin Sudirman

**NRA Capital Pte Ltd**

Tel : (65) 6236 6878

Fax : (65) 6222 0093

Email : [eruwin.sudirman@nracapital.com](mailto:eruwin.sudirman@nracapital.com)